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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (RETIREMENT SUM PLUS SCHEME) (AMENDMENT) REGULATIONS 2017

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Retirement Sum Plus Scheme) (Amendment) Regulations 2017 and come into operation on 1 January 2018.

Deletion and substitution of regulation 11

2. Regulation 11 of the Central Provident Fund (Retirement Sum Plus Scheme) Regulations (Rg 27) is deleted and the following regulation substituted therefor:

“Deemed date of birth

11.—(1) For the purposes of these Regulations, where a member’s date of birth cannot be ascertained or is doubtful, the member’s date of birth is taken to be 1 January of the year in which the member was born.

(2) Despite section 2(1A)(b) of the Act, for the purposes of regulations 7 and 8, a member who is born on 29 February is deemed to attain the age of 62 years on 28 February of the year in which the member attains that age.”.

*[G.N. Nos. S 391/2004; S 266/2012; S 848/2013;
S 657/2016]*