

First published in the Government *Gazette*, Electronic Edition, on 5 July 2018 at 7.15 pm.

No. S 452

**STAMP DUTIES ACT
(CHAPTER 312)**

**STAMP DUTIES ACT
(AMENDMENT OF FIRST SCHEDULE)
(NO. 2) NOTIFICATION 2018**

In exercise of the powers conferred by section 78(1) of the Stamp Duties Act, the Minister for Finance makes the following Notification:

Citation and commencement

1. This Notification is the Stamp Duties Act (Amendment of First Schedule) (No. 2) Notification 2018 and comes into operation on 6 July 2018.

Amendment of First Schedule

2. The First Schedule to the Stamp Duties Act is amended —

(a) by deleting paragraph (*bf*) of Article 3 and substituting the following paragraph:

“(bf) on sale of residential property (whether or not any other type of property is also conveyed, transferred or assigned under the same instrument), executed on or after 12 January 2013

In addition to duty under paragraph (a), and either paragraph (ba), (bb), (be) or (bg) (as applicable)

(i) if —

(A) the grantee, transferee or lessee is a Singapore citizen owning one property, or any of 2 or more joint grantees, transferees or lessees is a Singapore citizen owning one property and none of the other joint grantees, transferees or lessees is a Singapore citizen owning 2 or more properties, a Singapore permanent resident owning property, a foreigner or an entity; and

(B) one residential property is conveyed, transferred or assigned under the instrument

(a) 7% of the amount of consideration of the residential property that is conveyed, assigned or transferred, if the instrument is executed before 6 July 2018; or

(b) 12% of the amount of consideration of the residential property that is conveyed, assigned or transferred, if the instrument is executed on or after 6 July 2018

- (ii) if —
- (A) the grantee, transferee or lessee is a Singapore permanent resident not owning property, or any of 2 or more joint grantees, transferees or lessees is a Singapore permanent resident not owning property and none of the other joint grantees, transferees or lessees is a Singapore citizen owning one property or owning 2 or more properties, a Singapore permanent resident owning property, a foreigner or an entity; and
- (B) one residential property is conveyed, transferred or assigned under the instrument
- 5% of the amount of consideration of the residential property that is conveyed, assigned or transferred

-
-
- (iii) if —
- (A) the grantee, transferee or lessee is a Singapore citizen owning 2 or more properties or a Singapore permanent resident owning property, or any of 2 or more joint grantees, transferees or lessees is a Singapore citizen owning 2 or more properties or a Singapore permanent resident owning property, and none of the other joint grantees, transferees or lessees is a foreigner or an entity; and
 - (B) one or more residential properties is or are conveyed, transferred or assigned under the instrument
- (a) 10% of the amount or the total amount of consideration of the residential property or properties that is or are conveyed, assigned or transferred, if the instrument is executed before 6 July 2018; or
 - (b) 15% of the amount or the total amount of consideration of the residential property or properties that is or are conveyed, assigned or transferred, if the instrument is executed on or after 6 July 2018

-
-
- (iv) if —
- (A) the grantee, transferee or lessee is a Singapore citizen not owning property, or any of 2 or more joint grantees, transferees or lessees is a Singapore citizen not owning property and none of the other joint grantees, transferees or lessees is a Singapore citizen owning one property or owning 2 or more properties, a Singapore permanent resident, a foreigner or an entity; and
- (B) 2 residential properties are conveyed, transferred or assigned under the instrument
- (a) 7% of the amount of consideration of any one of the residential properties that are conveyed, assigned or transferred, as elected by the person paying the duty, if the instrument is executed before 6 July 2018; or
- (b) 12% of the amount of consideration of any one of the residential properties that are conveyed, assigned or transferred, as elected by the person paying the duty, if the instrument is executed on or after 6 July 2018