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First published in the Government *Gazette*, Electronic Edition, on 5 October 2018 at 7 pm.

## **No. S 661**

### SECURITIES AND FUTURES (AMENDMENT) ACT 2017 (ACT 4 OF 2017)

### SECURITIES AND FUTURES (AMENDMENT) ACT 2017 (SAVING AND TRANSITIONAL PROVISIONS FOR ORGANISED MARKETS) REGULATIONS 2018

#### ARRANGEMENT OF REGULATIONS

##### Regulation

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In exercise of the powers conferred by section 212(7) of the Securities and Futures (Amendment) Act 2017, the Deputy Prime Minister and Coordinating Minister for Economic and Social Policies, Prime Minister's Office, Mr Tharman Shanmugaratnam, who is charged with the responsibility for the portfolio of the Prime Minister as regards securities and futures, makes the following Regulations:

#### **Citation and commencement**

**1.** These Regulations are the Securities and Futures (Amendment) Act 2017 (Saving and Transitional Provisions for Organised Markets) Regulations 2018 and come into operation on 8 October 2018.

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## Definitions

2.—(1) In these Regulations —

“amended Act” means the Securities and Futures Act (Cap. 289) as in force on 8 October 2018;

“foreign corporation” and “Singapore corporation” have the meanings given by section 6 of the amended Act;

“unamended Act” means the Securities and Futures Act as in force immediately before 8 October 2018.

(2) Unless the context otherwise requires, expressions used in these Regulations have the meanings given by section 2 of the unamended Act (if used with a reference to a provision of the unamended Act) or section 2 of the amended Act (if used with a reference to a provision of the amended Act).

## Approved exchanges

3.—(1) Any Singapore corporation that was approved by the Authority as an approved exchange under section 8(1) of the unamended Act, and that continues to be such an approved exchange immediately before 8 October 2018, is to be treated, on or after that date, as approved on that date by the Authority as an approved exchange under section 9(1)(a) of the amended Act.

(2) Any condition or restriction that was imposed by the Authority under section 8(4) or (5) of the unamended Act on a Singapore corporation mentioned in paragraph (1), and that remains in force immediately before 8 October 2018, is to be treated, on or after that date, as a condition or restriction imposed by the Authority under section 9(4) of the amended Act on the Singapore corporation.

(3) Any approval of the Authority that was obtained under section 28(1) of the unamended Act by a Singapore corporation mentioned in paragraph (1), and that remains in force immediately before 8 October 2018, is to be treated, on or after that date, as an approval by the Authority under section 28(1) of the amended Act.