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**PAYMENT AND SETTLEMENT SYSTEMS
(FINALITY AND NETTING) ACT
(CHAPTER 231)**

**PAYMENT AND SETTLEMENT SYSTEMS
(FINALITY AND NETTING) (DESIGNATED SYSTEM)
(NEW MAS ELECTRONIC PAYMENT
AND BOOK-ENTRY SYSTEM)
(AMENDMENT) ORDER 2018**

In exercise of the powers conferred by section 3 of the Payment and Settlement Systems (Finality and Netting) Act, the Monetary Authority of Singapore makes the following Order:

Citation and commencement

1. This Order is the Payment and Settlement Systems (Finality and Netting) (Designated System) (New MAS Electronic Payment and Book-Entry System) (Amendment) Order 2018 and comes into operation on 6 June 2018.

Amendment of paragraph 1

2. Paragraph 1 of the Payment and Settlement Systems (Finality and Netting) (Designated System) Order 2006 (G.N. No. S 652/2006) is amended by inserting, immediately after the words “(Designated System)”, the words “(New MAS Electronic Payment and Book-Entry System)”.

Amendment of paragraph 2

3. Paragraph 2 of the Payment and Settlement Systems (Finality and Netting) (Designated System) Order 2006 is amended by inserting, immediately after sub-paragraph (1), the following sub-paragraph: