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**FINANCIAL ADVISERS ACT
(CHAPTER 110)**

**FINANCIAL ADVISERS (REMUNERATION)
(AMENDMENT) REGULATIONS 2018**

In exercise of the powers conferred by section 104 of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Financial Advisers (Remuneration) (Amendment) Regulations 2018 and come into operation on 8 October 2018.

Amendment of regulation 2

2. Regulation 2(1) of the Financial Advisers (Remuneration) Regulations 2015 (G.N. No. S 816/2015) is amended —

(a) by inserting, immediately after the definition of “additional premiums”, the following definitions:

““derivatives contract” and “exchange-traded derivatives contract” have the same meanings as in section 2(1) of the Securities and Futures Act;” and

(b) by inserting, immediately after the definition of “licensed insurer”, the following definition:

““over-the-counter derivatives contract” means a derivatives contract that is not an exchange-traded derivatives contract;”.