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No. S 640

FINANCIAL ADVISERS ACT (CHAPTER 110)

FINANCIAL ADVISERS (EXEMPTION FROM REQUIREMENT TO HOLD FINANCIAL ADVISER'S LICENCE) (AMENDMENT) REGULATIONS 2018

In exercise of the powers conferred by section 104(1) of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Financial Advisers (Exemption from Requirement to Hold Financial Adviser's Licence) (Amendment) Regulations 2018 and come into operation on 8 October 2018.

Amendment of regulation 2

2. Regulation 2 of the Financial Advisers (Exemption from Requirement to Hold Financial Adviser's Licence) Regulations 2014 (G.N. No. S 800/2014) is amended —

- (*a*) by deleting the words "a futures market" in the definition of "Chinese futures contract" and substituting the words "an organised market";
- (b) by deleting the words "futures markets" in the definition of "China Securities Regulatory Commission" and substituting the words "organised markets"; and
- (c) by deleting the definitions of "futures contract" and "futures market".