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EDUCATION ENDOWMENT AND SAVINGS SCHEMES ACT (CHAPTER 87A)

EDUCATION ENDOWMENT AND SAVINGS SCHEMES (POST-SECONDARY EDUCATION SCHEME) (AMENDMENT) REGULATIONS 2018

In exercise of the powers conferred by section 24 of the Education Endowment and Savings Schemes Act, the Minister for Education (Schools) makes the following Regulations:

Citation and commencement

1. These Regulations are the Education Endowment and Savings Schemes (Post-Secondary Education Scheme) (Amendment) Regulations 2018 and come into operation on 1 March 2018.

Deletion and substitution of regulation 6

2. Regulation 6 of the Education Endowment and Savings Schemes (Post-Secondary Education Scheme) Regulations (Rg 3) is deleted and the following regulation substituted therefor:

“Conditions for withdrawal from PSE Fund

6.—(1) For the purposes of section 16D(2)(b) of the Act, the parent of a PSEF member below the age of 21 years, or a PSEF member who has attained the age of 21 years, is entitled to withdraw at any time the sum standing to the credit of the PSEF member in the PSEF member’s PSE account —

- (a) to pay for every approved fee or charge incurred or to be incurred in respect of the enrolment of the PSEF member in, or any programme which is attended by the PSEF member at, any special education school;