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## **No. S 418**

### **BANKRUPTCY ACT (CHAPTER 20)**

#### **BANKRUPTCY (DEBT REPAYMENT SCHEME) (AMENDMENT NO. 2) RULES 2018**

In exercise of the powers conferred by section 56T of the Bankruptcy Act, the Minister for Law makes the following Rules:

#### **Citation and commencement**

1. These Rules are the Bankruptcy (Debt Repayment Scheme) (Amendment No. 2) Rules 2018 and come into operation on 2 July 2018.

#### **Amendment of Schedule**

2. The Schedule to the Bankruptcy (Debt Repayment Scheme) Rules (R 6) is amended by inserting, immediately after item 6, the following item:

- “ 6A. For the payment by the Official Assignee of any of the following other than by electronic transfer: \$5
- (a) a dividend to a creditor under a debt repayment scheme, under section 56J(2) of the Act
  - (b) unclaimed moneys paid into the Debt Repayment Scheme Assistance Fund, under section 164A(5) of the Act
- ”.

#### **Transitional provision**

3. Rule 2 does not apply in relation to any payment in respect of which the request for payment is made before 2 July 2018.

[G.N. Nos. S 460/2014; S 462/2014; S 55/2018]