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No. S 709

**BANKING ACT
(CHAPTER 19)**

**BANKING (EXEMPTION FROM SECTIONS 15A AND 15B)
(AMENDMENT) ORDER 2018**

In exercise of the powers conferred by section 15D of the Banking Act, the Deputy Prime Minister and Coordinating Minister for Economic and Social Policies, Prime Minister's Office, Mr Tharman Shanmugaratnam, who is charged with the responsibility for the portfolio of the Prime Minister as regards banking, makes the following Order:

Citation and commencement

1. This Order is the Banking (Exemption from Sections 15A and 15B) (Amendment) Order 2018 and is deemed to have come into operation on 1 October 2018.

Amendment of paragraph 3

2. Paragraph 3(1) of the Banking (Exemption from Sections 15A and 15B) Order 2004 (G.N. No. S 788/2004) is amended by deleting the words "3 January 2017" and substituting the words "1 October 2018".

Amendment of Schedule

3. Item 5 of the Schedule to the Banking (Exemption from Sections 15A and 15B) Order 2004 is deleted and the following item substituted therefor:

"5. Citi Investments Delaware LLC (formerly known as Citi Investments Bahamas Ltd.)".

[G.N. Nos. S 498/2005; S 723/2015; S 716/2016]