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**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES
(EXEMPTION FROM REQUIREMENT TO
HOLD CAPITAL MARKETS SERVICES LICENCE)
(AMENDMENT) REGULATIONS 2019**

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Exemption from Requirement to Hold Capital Markets Services Licence) (Amendment) Regulations 2019 and come into operation on 28 January 2020.

Amendment of regulation 1A

2. Regulation 1A(1) of the Securities and Futures (Exemption from Requirement to Hold Capital Markets Services Licence) Regulations (Rg 11) is amended by deleting the words “Money-changing and Remittance Businesses Act (Cap. 187)” in paragraph (c) of the definition of “relevant offence” and substituting the words “Payment Services Act 2019 (Act 2 of 2019)”.

[G.N. Nos. S 147/2008; S 501/2010; S 630/2018]