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**FINANCIAL ADVISERS ACT
(CHAPTER 110)**

**FINANCIAL ADVISERS
(AMENDMENT NO. 5)
REGULATIONS 2019**

In exercise of the powers conferred by sections 100(1) and 104(1) of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Financial Advisers (Amendment No. 5) Regulations 2019 and come into operation on 28 January 2020.

Amendment of regulation 27

2. Regulation 27 of the Financial Advisers Regulations (Rg 2) is amended —

- (a) by deleting the words “Money-changing and Remittance Businesses Act (Cap. 187)” in paragraph (6)(c)(iv) and substituting the words “Payment Services Act 2019 (Act 2 of 2019)”; and
- (b) by deleting the words “Money-changing and Remittance Businesses Act (Cap. 187)” in paragraph (7)(e)(iv) and substituting the words “Payment Services Act 2019”.

Amendment of regulation 40D

3. Regulation 40D(2) of the Financial Advisers Regulations is amended by deleting sub-paragraph (d) and substituting the following sub-paragraph: