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CO-OPERATIVE SOCIETIES (AMENDMENT) ACT 2018 (ACT 3 OF 2018)

CO-OPERATIVE SOCIETIES (AMENDMENT) ACT 2018 (TRANSITIONAL PROVISION) RULES 2019

ARRANGEMENT OF RULES

Rule

- 1. Citation and commencement
- 2. Transitional provision

In exercise of the powers conferred by section 67(4) of the Co-operative Societies (Amendment) Act 2018, the Minister for Culture, Community and Youth makes the following Rules:

Citation and commencement

1. These Rules are the Co-operative Societies (Amendment) Act 2018 (Transitional Provision) Rules 2019 and come into operation on 1 November 2019.

Transitional provision

2. Despite section 33(i) of the Co-operative Societies (Amendment) Act 2018, for a period of 3 years starting on 1 November 2019, section 60(7) of the Co-operative Societies Act (Cap. 62) does not apply to a member of the committee of management of a credit society who is elected or co-opted before that date, and who continues, on and after that date, to be a member of that committee.