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**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(RESIDENTIAL PROPERTIES SCHEME)
(AMENDMENT) REGULATIONS 2019**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Residential Properties Scheme) (Amendment) Regulations 2019 and come into operation on 10 May 2019.

Amendment of regulation 4

2. Regulation 4 of the Central Provident Fund (Residential Properties Scheme) Regulations (Rg 6) is amended by deleting paragraphs (1) and (2) and substituting the following paragraphs:

“(1) A member is not entitled to withdraw any money for any purpose permitted under these Regulations in respect of a residential property unless the member has acquired or is about to acquire, with respect to the residential property —

(a) an estate in fee simple or perpetuity; or

(b) a leasehold estate with an unexpired term of —

(i) more than 20 years as at the specified date — if the specified date is on or after 10 May 2019; or

(ii) 30 years or more as at the specified date — if the specified date is before 10 May 2019.