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No. S 377

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (MEDISAVE ACCOUNT TRANSFERS) (AMENDMENT) REGULATIONS 2019

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Medisave Account Transfers) (Amendment) Regulations 2019 and come into operation on 10 May 2019.

Amendment of regulation 4

- **2.** Regulation 4 of the Central Provident Fund (Medisave Account Transfers) Regulations 2016 (G.N. No. S 721/2016) is amended
 - (a) by deleting sub-paragraph (b) of paragraph (3) and substituting the following sub-paragraph:
 - "(b) the amount of the member's applicable charges specified by the Board under exceeding paragraph (4),not amount of the maximum member's property component under 4(1)(b)(ii)regulation of the Central Provident Fund (Revised Retirement Sum Regulations Scheme) (Rg 2) 4(1)(b)(ii)of the Central regulation Provident Fund (New Retirement Sum Scheme) Regulations (Rg 31), as the case may be."; and