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No. S 460

**VARIABLE CAPITAL COMPANIES ACT 2018
(ACT 44 OF 2018)**

**VARIABLE CAPITAL COMPANIES
(AMENDMENT NO. 2) REGULATIONS 2020**

In exercise of the powers conferred by section 165 of the Variable Capital Companies Act 2018, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Variable Capital Companies (Amendment No. 2) Regulations 2020 and come into operation on 15 June 2020.

Amendment of Schedule

2. Item 6 of the Schedule to the Variable Capital Companies Regulations 2020 (G.N. No. S 20/2020) is amended by inserting, immediately after paragraph (b) in the second column, the following paragraph:

“(c) Statement of non-debarment under section 155B of the Companies Act (as applied by section 59 of the Act) from acting as director of a VCC”.

[G.N. No. S 59/2020]