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**RESIDENTIAL PROPERTY ACT
(CHAPTER 274)**

**RESIDENTIAL PROPERTY
(ARECA INVESTMENT PTE LTD — EXEMPTION)
NOTIFICATION 2020**

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Exemption from need for approval to become converted entity
 3. Exemption from need for approval to change existing use
 4. Exemption from need for approval for rezoned land
 5. Exemption from need for housing developer's approval
 6. Conditions of exemption
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In exercise of the powers conferred by section 32(1) of the Residential Property Act, the Minister for Law makes the following Notification:

Citation and commencement

1. This Notification is the Residential Property (Areca Investment Pte Ltd — Exemption) Notification 2020 and comes into operation on 14 August 2020.

Exemption from need for approval to become converted entity

2. Section 9 of the Act does not apply to Areca Investment Pte Ltd, in relation to any residential property that —

- (a) is not non-restricted residential property;
- (b) is vested in Areca Investment Pte Ltd immediately before its conversion into a converted entity before, on or after 14 August 2020; and