

First published in the Government *Gazette*, Electronic Edition, on 9 March 2020 at 5 pm.

No. S 151

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF INCOME OF FOREIGN ACCOUNT OF PHILANTHROPIC PURPOSE TRUST) (AMENDMENT) REGULATIONS 2020

In exercise of the powers conferred by section 13O of the Income Tax Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Income Tax (Exemption of Income of Foreign Account of Philanthropic Purpose Trust) (Amendment) Regulations 2020 and are deemed to have come into operation on 11 April 2016.

Amendment of regulation 2

2. Regulation 2(1) of the Income Tax (Exemption of Income of Foreign Account of Philanthropic Purpose Trust) Regulations 2007 (G.N. No. S 692/2007) is amended by deleting the word “Non-residents” in the definition of “designated investments” and substituting the words “Prescribed Persons”.

[G.N. No. S 85/2012]