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No. S 830

# FINANCIAL ADVISERS ACT (CHAPTER 110)

# FINANCIAL ADVISERS (AMENDMENT) REGULATIONS 2020

In exercise of the powers conferred by sections 100(1) and 104(1) of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

#### Citation and commencement

1. These Regulations are the Financial Advisers (Amendment) Regulations 2020 and come into operation on 30 September 2020.

### Amendment of regulation 37

**2.** Regulation 37(1) of the Financial Advisers Regulations (Rg 2) is amended by deleting the words "24 months" in sub-paragraph (*ba*) and substituting the words "36 months".

### Amendment of regulation 40BA

**3.** Regulation 40BA of the Financial Advisers Regulations is amended by deleting the words "24 months" in the definition of "grace period" and substituting the words "36 months".

[G.N. Nos. S 76/2004; S 692/2004; S 362/2005; S 58/2007; S 274/2008; S 716/2010; S 433/2011; S 383/2012; S 166/2013; S 169/2015; S 394/2015; S 815/2015; S 521/2016; S 113/2017; S 586/2017; S 385/2018; S 386/2018; S 493/2018; S 659/2018; S 660/2018; S 886/2018; S 28/2019; S 29/2019; S 294/2019; S 515/2019; S 842/2019]