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**No. S 377**

**COVID-19 (TEMPORARY MEASURES) ACT 2020  
(ACT 14 OF 2020)**

**COVID-19 (TEMPORARY MEASURES)  
(TEMPORARY RELIEF FOR INABILITY TO PERFORM  
CONTRACTS) (AMENDMENT) REGULATIONS 2020**

In exercise of the powers conferred by section 19 of the COVID-19 (Temporary Measures) Act 2020, the Minister for Law makes the following Regulations:

**Citation and commencement**

1. These Regulations are the COVID-19 (Temporary Measures) (Temporary Relief for Inability to Perform Contracts) (Amendment) Regulations 2020 and come into operation on 13 May 2020.

**New regulation 3A**

2. The COVID-19 (Temporary Measures) (Temporary Relief for Inability to Perform Contracts) Regulations 2020 (G.N. No. S 303/2020) are amended by inserting, immediately after regulation 3, the following regulation:

**“Other prescribed actions for section 5(3)(o) of Act**

**3A.—**(1) The following actions are prescribed for the purposes of section 5(3)(o) of the Act:

- (a) the increase of any charges (however described) or interest rate for interest payable under a scheduled contract, except where —
  - (i) the amount of the increase is specified in the contract or is to be calculated by reference to a formula or other matter (such as a reference rate) set out in the contract;