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## **No. S 65**

### **COMPANIES ACT (CHAPTER 50)**

#### **COMPANIES (PRESCRIBED COMPANIES AND ENTITIES) (AMENDMENT) ORDER 2020**

In exercise of the powers conferred by Article 1(2) of the Tenth Schedule to, read with section 354B(1) of, the Companies Act, the Minister for Finance makes the following Order:

#### **Citation and commencement**

1. This Order is the Companies (Prescribed Companies and Entities) (Amendment) Order 2020 and comes into operation on 28 January 2020.

#### **Amendment of paragraph 5**

2. Paragraph 5 of the Companies (Prescribed Companies and Entities) Order 2017 (G.N. No. S 247/2017) is amended —

(a) by deleting sub-paragraphs (e) and (f) and substituting the following sub-paragraph:

“(e) a person that has in force a licence granted or deemed to have been granted under section 6 of the Payment Services Act 2019 (Act 2 of 2019);” and

(b) by deleting sub-paragraphs (r) and (s) and substituting the following sub-paragraph:

“(r) an operator of a payment system designated under section 42 of the Payment Services Act 2019;”.

[G.N. No. S 306/2017]