
First published in the *Government Gazette*, Electronic Edition, on 30 March 2020 at 5 pm.

No. S 198

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(RETIREMENT SUM TOPPING-UP SCHEME)
(AMENDMENT) REGULATIONS 2020**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Retirement Sum Topping-Up Scheme) (Amendment) Regulations 2020 and come into operation on 1 April 2020.

Amendment of regulation 10E

2. Regulation 10E of the Central Provident Fund (Retirement Sum Topping-Up Scheme) Regulations (Rg 3) is amended by inserting, immediately after paragraph (2), the following paragraphs:

“(3) Subject to paragraph (4), where —

- (a) the Board has before, on or after 1 January 2020 computed the monthly income to be paid to a member under regulation 10C(1) or (3) or 10D; and
- (b) the amount standing to the credit of the member in the member’s retirement account is subsequently reduced, on or after 1 January 2020, by any factor that was not taken into account in that computation,

the Board may on or after 1 April 2020 (without any application by the member) reduce the amount of the monthly income to be paid in the proportion by which the amount mentioned in sub-paragraph (b) is reduced.