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**No. S 675**

ACCOUNTING AND CORPORATE REGULATORY  
AUTHORITY ACT  
(CHAPTER 2A)

ACCOUNTING AND CORPORATE REGULATORY  
AUTHORITY (AUTHORISED USERS OF  
ELECTRONIC TRANSACTION SYSTEM)  
(AMENDMENT) REGULATIONS 2020

In exercise of the powers conferred by section 28J of the Accounting and Corporate Regulatory Authority Act, the Minister for Finance makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Accounting and Corporate Regulatory Authority (Authorised Users of Electronic Transaction System) (Amendment) Regulations 2020 and come into operation on 7 August 2020.

**Amendment of regulation 2**

2. Regulation 2 of the Accounting and Corporate Regulatory Authority (Authorised Users of Electronic Transaction System) Regulations 2015 (G.N. No. S 199/2015) is amended by deleting the full-stop at the end of the definition of “transact” and substituting a semi-colon, and by inserting immediately thereafter the following definition:

““variable capital company” has the meaning given by section 2(1) of the Variable Capital Companies Act 2018 (Act 44 of 2018).”.