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STAMP DUTIES ACT (CHAPTER 312)

STAMP DUTIES (NON-LICENSED HOUSING DEVELOPERS) (REMISSION OF ABSD) (AMENDMENT) RULES 2021

In exercise of the powers conferred by section 74 of the Stamp Duties Act, the Minister for Finance makes the following Rules:

Citation and commencement

1.—(1) These Rules are the Stamp Duties (Non-Licensed Housing Developers) (Remission of ABSD) (Amendment) Rules 2021 and, except for rule 2(a) and (b), come into operation on 28 June 2021.

(2) Rule 2(a) and (b) is deemed to have come into operation on 1 February 2021.

Amendment of rule 3

2. Rule 3 of the Stamp Duties (Non-Licensed Housing Developers) (Remission of ABSD) Rules 2015 (G.N. No. S 764/2015) is amended —

- (a) by inserting, immediately after the words “3 years” in paragraph (2A), the words “and 6 months”;
- (b) by inserting, immediately after the words “4 years” in paragraph (2B)(c)(i) and (d), the words “and 6 months”;
- (c) by inserting, immediately after paragraph (2B), the following paragraph:

“(2C) In addition, in a case where the date of execution of the instrument is between 2 June 2020 and 7 May 2021 (both dates inclusive), then —