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### No. S 448

# SINGAPORE ARMED FORCES ACT (CHAPTER 295)

## SINGAPORE ARMED FORCES (SAVER PLAN) (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 205A of the Singapore Armed Forces Act, the Armed Forces Council makes the following Regulations:

#### Citation and commencement

**1.** These Regulations are the Singapore Armed Forces (SAVER Plan) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

### New regulation 13A

**2.** The Singapore Armed Forces (SAVER Plan) Regulations (Rg 19) are amended by inserting, immediately after regulation 13, the following regulation:

## "Contributions to CPF account instead of CPF Top-Up Account

- **13A.**—(1) Subject to paragraph (2), the Board must, on and after 1 July 2021, in respect of every member of the SAVER Plan, cause to be paid to the member's account in the Central Provident Fund, the monthly sum mentioned in regulation 13(1)(a) instead of causing it to be credited to the member's CPF Top-Up Account.
- (2) The Board must not cause, or must cease to cause, the monthly sum to be paid to the member's account in the Central Provident Fund under paragraph (1) and must continue or resume causing the monthly sum to be credited to the member's