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No. S 470

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SECURITIES AND SECURITIES-BASED DERIVATIVES CONTRACTS) (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 341 of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

Amendment of Twenty-First Schedule

- **2.** Paragraph 5 of the Twenty-First Schedule to the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) Regulations 2018 (G.N. No. S 664/2018) is amended by deleting the definition of "merchant bank" and substituting the following definition:
 - ""merchant bank" means any merchant bank that holds a merchant bank licence, or is treated as having been granted a merchant bank licence, under the Banking Act.".

[G.N. Nos. S 824/2018; S 132/2019; S 831/2020]