
First published in the *Government Gazette*, Electronic Edition, on 18 June 2021 at 5 pm.

No. S 376

PIONEER GENERATION AND
MERDEKA GENERATION FUNDS ACT 2014
(ACT 43 OF 2014)

PIONEER GENERATION AND
MERDEKA GENERATION FUNDS
(PIONEER GENERATION AND MERDEKA GENERATION
BENEFITS) (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 27 of the Pioneer Generation and Merdeka Generation Funds Act 2014, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Pioneer Generation and Merdeka Generation Funds (Pioneer Generation and Merdeka Generation Benefits) (Amendment) Regulations 2021 and come into operation on 18 June 2021.

Amendment of regulation 2

2. Regulation 2 of the Pioneer Generation and Merdeka Generation Funds (Pioneer Generation and Merdeka Generation Benefits) Regulations 2015 (G.N. No. S 195/2015) is amended —

(a) by deleting paragraph (1) and substituting the following paragraph:

“(1) For the purposes of section 16(1)(a) of the Act, the amount of cash grant to be credited to a Pioneer’s Medisave account each year is —

(a) if the Pioneer has no pre-existing medical condition — the amount specified in the second or third column (as the case may be) of Part 1 of the First Schedule opposite the year in which the Pioneer was born; or