

---

First published in the *Government Gazette*, Electronic Edition, on 30 June 2021 at 5 pm.

---

**No. S 457**

**MONETARY AUTHORITY OF SINGAPORE ACT  
(CHAPTER 186)**

**MONETARY AUTHORITY OF SINGAPORE  
(PRESCRIBED FINANCIAL INSTITUTIONS  
UNDER SECTION 40A) (AMENDMENT)  
REGULATIONS 2021**

In exercise of the powers conferred by section 41 of the Monetary Authority of Singapore Act, the Monetary Authority of Singapore makes the following Regulations:

**Citation and commencement**

**1.** These Regulations are the Monetary Authority of Singapore (Prescribed Financial Institutions under Section 40A) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

**Amendment of regulation 2**

**2.** Regulation 2 of the Monetary Authority of Singapore (Prescribed Financial Institutions under Section 40A) Regulations 2020 (G.N. No. S 637/2020) is amended by deleting the definition of “merchant bank” and substituting the following definition:

““merchant bank” has the meaning given by section 2(1) of the Banking Act (Cap. 19).”.