

First published in the Government *Gazette*, Electronic Edition, on 30 December 2021 at 5 pm.

No. S 1027

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (MAXIMUM RELIEF AMOUNT FOR PAYMENTS TO RETIREMENT ACCOUNT AND SPECIAL ACCOUNT) (AMENDMENT) RULES 2021

In exercise of the powers conferred by section 7(1) of the Income Tax Act, the Minister for Finance makes the following Rules:

Citation and commencement

1. These Rules are the Income Tax (Maximum Relief Amount for Payments to Retirement Account and Special Account) (Amendment) Rules 2021 and come into operation on 1 January 2022.

Amendment of rule 3

2. Rule 3 of the Income Tax (Maximum Relief Amount for Payments to Retirement Account and Special Account) Rules 2018 (G.N. No. S 577/2018) is amended by inserting, immediately after the words “subsequent year of assessment” in paragraphs (1) and (2), the words “up to and including the year of assessment 2022”.