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HOME AFFAIRS UNIFORMED SERVICES
SUPERANNUATION ACT
(CHAPTER 126B)

HOME AFFAIRS UNIFORMED SERVICES
(INVEST FUND) (AMENDMENT NO. 2)
REGULATIONS 2021

In exercise of the powers conferred by section 24 of the Home Affairs Uniformed Services Superannuation Act, the Minister for Home Affairs makes the following Regulations:

Citation and commencement

1. These Regulations are the Home Affairs Uniformed Services (INVEST Fund) (Amendment No. 2) Regulations 2021 and come into operation on 1 November 2021.

Amendment of regulation 2

2. Regulation 2 of the Home Affairs Uniformed Services (INVEST Fund) Regulations (Rg 1) (called in these Regulations the principal Regulations) is amended —

- (a) by deleting the words “regulation 10(b)” in the definition of “Contribution Account” and substituting the words “regulation 10(1)(b)”;
- (b) by deleting the definitions of “Capital Forfeiture Account” and “Stabilisation Account”;
- (c) by deleting the words “regulation 10(f)” in the definition of “Post-Retirement Medical Account” and substituting the words “regulation 10(1)(f)”;
- (d) by deleting the words “regulation 10(g)” in the definition of “Provisional Account” and substituting the words “regulation 10(1)(g)”.

Amendment of regulation 10**3. Regulation 10 of the principal Regulations is amended —**

- (a) by deleting the word “shall” in paragraphs (b) and (f) and substituting in each case the words “is to”;
- (b) by deleting paragraphs (c), (d) and (e) and substituting the following paragraph:

“(c) the Income Account in which is to be kept all income from the investment of capital moneys of the INVEST Fund and such moneys in the Provisional Account as may be transferred in accordance with regulation 12(2);”;

- (c) by inserting, immediately after the words “Income Account” in paragraph (f), the words “or Provisional Account,”;
- (d) by inserting, immediately after the words “(Occupational Superannuation Scheme) Regulations” in paragraph (f), “2003”;
- (e) by deleting paragraph (g) and substituting the following paragraph:

“(g) the Provisional Account in which is to be kept —

- (i) all moneys standing to the credit of the Capital Forfeiture Account and the Stabilisation Account immediately before 1 November 2021;
- (ii) all dividends and other moneys forfeited in accordance with the Home Affairs Uniformed Services (INVEST Plan) Regulations or the Prevention of Corruption (Occupational Superannuation