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**FINANCIAL ADVISERS ACT
(CHAPTER 110)**

**FINANCIAL ADVISERS
(STRUCTURED DEPOSITS — PRESCRIBED INVESTMENT
PRODUCT AND EXEMPTION) (AMENDMENT)
REGULATIONS 2021**

In exercise of the powers conferred by sections 100(1) and 104 of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Financial Advisers (Structured Deposits — Prescribed Investment Product and Exemption) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

Amendment of regulation 2

2. Regulation 2 of the Financial Advisers (Structured Deposits — Prescribed Investment Product and Exemption) Regulations (Rg 7) is amended by deleting the definition of “merchant bank” and substituting the following definition:

““merchant bank” means any merchant bank that holds a merchant bank licence, or is treated as having been granted a merchant bank licence, under the Banking Act;”.

[G.N. Nos. S 718/2010; S 169/2020]