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**FINANCIAL ADVISERS ACT
(CHAPTER 110)**

**FINANCIAL ADVISERS
(EXEMPTION FROM SECTIONS 25 TO 29 AND 36)
(AMENDMENT) REGULATIONS 2021**

In exercise of the powers conferred by section 100(1) of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Financial Advisers (Exemption from Sections 25 to 29 and 36) (Amendment) Regulations 2021 and come into operation on 1 July 2021.

Amendment of regulation 2

2. Regulation 2 of the Financial Advisers (Exemption from Sections 25 to 29 and 36) Regulations (Rg 6) is amended by deleting the definition of “merchant bank” and substituting the following definition:

““merchant bank” means any merchant bank that holds a merchant bank licence, or is treated as having been granted a merchant bank licence, under the Banking Act;”.