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**No. S 1019**

**CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND  
(RETIREMENT SUM SCHEME)  
(AMENDMENT NO. 2) REGULATIONS 2021**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Central Provident Fund (Retirement Sum Scheme) (Amendment No. 2) Regulations 2021 and come into operation on 1 January 2022.

**Amendment of regulation 8C**

2. Regulation 8C of the Central Provident Fund (Retirement Sum Scheme) Regulations (Rg 16) is amended —

(a) by deleting sub-paragraph (b) of paragraph (1) and substituting the following sub-paragraph:

“(b) the transferred amount in sub-paragraph (a), or the balance of that amount, is then —

(i) credited to the member’s retirement account under section 19(2) or 19A(2) of the Act; or

(ii) refunded to the member’s retirement account under section 19D(2) or (7)(a) of the Act.”;

(b) by deleting paragraph (2) and substituting the following paragraph: