

## **Hire-Purchase Bill**

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**Bill No: 27/1968**

***Read the first time: 10th July 1968***

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**Hire-Purchase Bill**

## Bill No. 27/1968

*Read the first time on 10th July 1968.*

An Act to regulate the form and contents of hire-purchase agreements and the rights and duties of parties to such agreements and for matters connected therewith.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows: —

### PART I

#### PRELIMINARY

#### Short title, commencement and application

1.—(1) This Act may be cited as the Hire-Purchase Act, 1968, and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

(2) This Act shall apply in respect only of hire-purchase agreements relating to the goods specified in the First Schedule to this Act.

(3) The Minister may by order amend, vary, delete or add to the First Schedule to this Act.

(4) This Act shall apply only to hire-purchase agreements entered into after the date of the coming into operation of this Act.

#### Interpretation

2.—(1) In this Act —

“action” includes counter-claim and set off;

“cash” includes a cheque drawn on a banker;

“contract of guarantee” means, in relation to any hire-purchase agreement, a contract made at the request expressed or implied of the hirer to guarantee the performance of the hirer’s obligations under the hire-purchase agreement but does not include the dealer or a person engaged at the time of giving of the guarantee in the trade or business of selling goods of the same nature or description as the goods comprised in the agreement; and the expression “guarantor” shall be construed accordingly;