

# **Light Dues (Repeal) Bill**

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***Read the first time: 16th February 1973***

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## **Light Dues (Repeal) Bill**

## **Bill No. 1/1973**

*Read the first time on 16th February 1973.*

An Act to transfer the assets, liabilities and employees of the Singapore Light Dues Board to the Port of Singapore Authority; and to repeal the Light Dues Act (Chapter 171 of the Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows: —

### **Short title and commencement**

1. This Act may be cited as the Light Dues (Repeal) Act, 1973, and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

### **Interpretation**

2. In this Act, unless the context otherwise requires —

“Authority” means The Port of Singapore Authority established under the Port of Singapore Authority Act (Cap. 173);

“Board” means the Singapore Light Dues Board established under the Light Dues Act (Cap. 171);

“Fund” means the Light Dues Fund established under the Light Dues Act.

### **Vesting of the Board’s assets and liabilities in the Authority**

3. Upon the date of commencement of this Act —

- (a) the Board and the Fund shall cease to exist;
- (b) all monies and other assets standing to the credit of the Fund shall forthwith be paid and transferred to the account of the Authority;
- (c) all the assets, movable and immovable property of every description and all the powers, rights and privileges in connection therewith or appertaining thereto which immediately prior to the date of commencement of this Act were vested in the Board shall forthwith be transferred to and vested in the Authority without further assurance and shall be freed and discharged of any trust or other equitable interest whatsoever;
- (d) all rights, obligations and liabilities of the Board which may have existed immediately prior to the date of commencement of this Act shall be