

Bus Services Licensing Authority (Amendment) Bill

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Bill No: 22/1973

Read the first time: 11th July 1973

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Expenditure of Public Money

Bus Services Licensing Authority (Amendment) Bill

Bill No. 22/1973

Read the first time on 11th July 1973.

An Act to amend the Bus Services Licensing Authority Act, 1971 (No. 5 of 1971).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows: —

Short title and commencement

1. This Act may be cited as the Bus Services Licensing Authority (Amendment) Act, 1973 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 2

2. Section 2 of the Bus Services Licensing Authority Act, 1971 (hereinafter in this Act referred to as “the principal Act”) is hereby amended —

- (a) by inserting immediately above the definition of “the Authority” appearing therein the following new definition: —

“ “affairs” in relation to a licensee includes —

- (a) the promotion, formation, membership, control, trading, dealings, business and property of the licensee;
 - (b) the ownership of shares in, debentures of and interests made available by the licensee;
 - (c) the ascertainment of the persons who are or have been financially interested in the success or failure or apparent success or failure of the licensee or are or have been able to control or materially to influence the policy of the licensee; and
 - (d) the circumstances under which a person acquired or disposed of or became entitled to acquire or dispose of shares in, debentures of or interests made available by the licensee;”;
- and

- (b) by deleting the definition of “licensee” appearing therein and substituting therefor the following new definitions: —

“ “licensee” means a person to whom a bus service licence has been granted under this Act and includes any company which an inspector appointed under this Act thinks necessary to investigate the affairs of the company pursuant to subsection (1) of section 9B of this Act;

“officer or agent”, in relation to a licensee, includes —

- (a) a director, banker, solicitor or auditor of the licensee;

- (b) a person who at any time —
 - (i) has been a person referred to in paragraph (a) of this definition; or
 - (ii) has been otherwise employed or appointed by the licensee;
- (c) a person who —
 - (i) has in his possession any property of the licensee; or
 - (ii) is indebted to the licensee; or
 - (iii) is capable of giving information concerning the promotion, formation, trading, dealings, affairs or property of the licensee; and
- (d) where there are reasonable grounds for suspecting or believing that a person is a person referred to in paragraph (c) of this definition — that person.”.”.

New sections 9, 9A, 9B, 9C, 9D and 9E

3. The principal Act is hereby amended by repealing section 9 thereof and substituting therefor the following new sections: —

“Licensee to submit accounts

9.—(1) Every licensee shall, within three months after the close of each financial year of the licensee’s undertaking or within such extended period as the Authority may approve, submit a copy, certified by the licensee or if the licensee is a company by a director or by the manager or the secretary of the company, as the case may be, to be a true copy of the balance-sheet and of the profit and loss account for the financial year which have been respectively audited by the licensee’s auditors (including every document required by law to be annexed or attached thereto) together with a copy of the report of the auditors thereon (certified as aforesaid) and if any such balance-sheet or account is in a language other than English there must also be annexed to it a translation thereof in English certified to be a correct translation. If the said balance-sheet or account did not comply with the requirements of the law as in force at the date of the audit there