

Property Tax (Amendment) Bill

Table of Contents

Bill No: 31/1981

Read the first time: 22nd December 1981

Long Title

Enacting Formula

1 Short title and commencement

2 Amendment of section 7

3 New section 7A

4 Amendment of section 17

5 Amendment of section 18

6 Amendment of section 32

7 Amendment of section 46

8 Amendment of section 47

9 Repeal of section 49

10 Amendment of section 50

11 Amendment of section 59

12 Amendment of section 63

Explanatory Statement

Expenditure of Public Money

Property Tax (Amendment) Bill

Bill No. 31/1981

Read the first time on 22nd December 1981.

An Act to amend the Property Tax Act (Chapter 144 of the Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows: —

Short title and commencement

1. This Act may be cited as the Property Tax (Amendment) Act, 1981, and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 7

2. Section 7 of the Property Tax Act (referred to in this Act as the principal Act) is amended by deleting the words “, but no refund shall be made unless the claim therefor is received not later than six months after the expiration of the half year in respect of which such claim is made” at the end of the proviso to subsection (2).

New section 7A

3. The principal Act is amended by inserting, immediately after section 7, the following section: —

“Refund for energy conservation

7A.—(1) Subject to this section where any person, being the owner of any premises in a centrally air-conditioned commercial building, has incurred any approved expenditure in relation to that building when occupying those premises for residential purposes or when those premises are vacant, there shall be allowed a refund of tax paid in respect of those premises for the year in which the claim for refund is made of an amount equal to forty per cent of that expenditure (referred to in this Act as the refundable expenditure).

(2) Where in any year in which the claim for refund is made, full effect cannot be given to any refundable expenditure by reason of insufficiency of tax paid for that year the balance of the refundable expenditure shall be refunded from the tax paid by him in respect of those premises for the next succeeding year and so on for the subsequent years until the refundable expenditure has been refunded in full.

(3) No refund under this section shall be allowed where the person claiming the refund is entitled to claim a deduction under section 14G of the Income Tax Act (Cap. 141) in respect of the same expenditure.

(4) For the purposes of this section —

“approved expenditure”, in relation to a commercial building, means any expenditure approved by the Minister or such person as he may appoint and incurred in effecting, for the purposes of energy conservation, alteration of the building which results in a reduction of the overall thermal transfer value of the building to 45 watts per square metre or less, and in connection therewith, any alteration of the central air-conditioning plant of the building which results in an improvement to the coefficient of performance of the plant.”.

Amendment of section 17

4. Section 17 of the principal Act is amended —

(a) by inserting, immediately after subsection (4), the following subsection: —

“(4A) When any building is erected, rebuilt, enlarged, altered or improved, the architect in charge or, if there is no architect, the person supervising such building works shall, within fifteen days, give notice thereof in writing to the Chief Assessor.”;

(b) by deleting the words “said period of fifteen days” in the first line of subsection (5) and substituting the words “period of fifteen days referred to in subsections (4) and (4A)”; and

(c) by inserting, immediately after subsection (12), the following subsections: —

“(13) An owner who fails to give any notice required by this section and who subsequently becomes liable to pay tax pursuant to section 19 shall pay interest on such tax at the rate of ten per cent per annum.

(14) The interest payable under subsection (13) shall be