

Income Tax (Amendment) Bill

Table of Contents

Bill No: 1/1983

Read the first time: 4th March 1983

Long Title

Enacting Formula

1 Short title

2 Amendment of section 14

3 Amendment of section 19

4 Amendment of section 19A

5 Amendment of section 20

6 Amendment of section 27

7 Amendment of section 39

Explanatory Statement

Expenditure of Public Money

Income Tax (Amendment) Bill

Bill No. 1/1983

Read the first time on 4th March 1983.

An Act to amend the Income Tax Act (Chapter 141 of the Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title

1.—(1) This Act may be cited as the Income Tax (Amendment) Act, 1983.

(2) Sections 6 and 7 shall have effect for the year of assessment 1983 and subsequent years of assessment.

Amendment of section 14

2. Section 14 of the Income Tax Act (referred to in this Act as the principal Act) is amended —

- (a) by deleting the word “and” at the end of sub-paragraph (i)(C) of the proviso to paragraph (e) of subsection (1);
- (b) by deleting sub-paragraph (i)(D) of the proviso to paragraph (e) of subsection (1) and substituting the following sub-paragraphs:
 - “(D) commencing on or after 1st July, 1979, and before 1st July, 1982, shall not exceed twenty and a half per cent; and
 - (E) commencing on or after 1st July, 1982, shall not exceed twenty-two per cent.”;
- (c) by inserting, immediately after the words “1st day of April, 1979” in subsection (3A), the words “and before the 1st day of April, 1982,”; and
- (d) by inserting, immediately after subsection (3A), the following subsection:
 - “(3B) For the purpose of application to a motor car acquired on or after 1st April, 1982, the reference to “fifteen thousand dollars” in subsection (3) shall, wherever it occurs, be read as a reference to “thirty-five thousand dollars”.”.

Amendment of section 19

3. Section 19 of the principal Act is amended by deleting the proviso to subsection (2A) and substituting the following proviso:

“Provided that in respect of a motor car acquired —

- (i) on or after 1st April, 1979, and before 1st April, 1982, the reference to “fifteen thousand dollars” in this subsection shall, wherever it occurs, be read as a reference to “twenty-five thousand dollars”; and
- (ii) on or after 1st April, 1982, the reference to “fifteen thousand dollars” in this subsection shall, wherever it occurs, be read as a reference to “thirty-five thousand dollars”.

Amendment of section 19A

4. Section 19A of the principal Act is amended —

- (a) by deleting the word “or” at the end of paragraph (d) of subsection (1);
- (b) by deleting the comma at the end of paragraph (e) of subsection (1) and substituting a semi-colon, and by inserting immediately thereafter the following paragraphs:
 - “(f) he has, for the purposes of energy conservation and of a trade, profession or business carried on by him, installed any approved machinery or plant in replacement of other machinery or plant or installed any specified energy saving equipment; or
 - (g) he is carrying on business as a financial institution or a leasing company,”;
- (c) by deleting the word “and” at the end of sub-paragraph (iv) of subsection (1);
- (d) by deleting the full-stop at the end of sub-paragraph (v) of subsection (1) and substituting a semi-colon, and by inserting immediately thereafter the following sub-paragraphs:
 - “(vi) on or after 1st January, 1982, on the provision of that approved machinery or plant in replacement of other machinery or plant or of that specified energy saving equipment; and
 - (vii) on the provision of machinery or plant by the financial institution or the leasing company if that machinery or plant is let under a finance lease made on or after 1st April, 1982, to a person who would have been entitled to an annual allowance provided by this section had he incurred the