

Pensions (Amendment) Bill

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Bill No: 17/1986

Read the first time: 29th July 1986

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Expenditure of Public Money

Pensions (Amendment) Bill

Bill No. 17/1986

Read the first time on 29th July 1986.

An Act to amend the Pensions Act (Chapter 55 of the Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title

1. This Act may be cited as the Pensions (Amendment) Act 1986.

Amendment of section 3

2. Section 3 of the Pensions Act is amended by inserting, immediately after subsection (1), the following subsection:

“(1A) The President may, in making regulations under this section, provide for any officer or class of officers holding pensionable offices to opt for the provident fund scheme applicable to non-pensionable employees of the Government under the Central Provident Fund Act (Cap. 121) and for the terms and conditions of such option.”.

Amendment of section 7

3. Section 7 of the Pensions Act is amended by deleting subsection (5) and substituting the following subsection:

“(5) For the purposes of subsection (4), “minimum age” means —

- (a) in the case of an officer who is entitled to retire at the age of 45 years — 45 years;
- (b) in the case of an officer appointed to the public service before the commencement of the Pensions (Amendment) Act 1986 other than an officer referred to in paragraph (a) — 50 years; and
- (c) in the case of an officer appointed to the public service on or after the commencement of the Pensions (Amendment) Act 1986 other than an officer referred to in paragraph (a) —
 - (i) 50 years if he is entitled to retire at the age of 50 or 55 years; and
 - (ii) 55 years if he is entitled to retire at the age of 60 years.”.

Amendment of section 8

4. The Pensions Act is amended by renumbering section 8 as subsection (1) of that