

Nanyang Technological University Bill

Table of Contents

Bill No: 8/1991

Read the first time: 26th February 1991

Long Title

Preamble

Enacting Formula

1 Short title and commencement

2 Interpretation

3 Establishment of Nanyang Technological University

4 Common seal

5 Functions and powers of University

6 University Constitution

7 Grants-in-aid

8 Accounts and financial statements

9 Audit of accounts

**10 Presentation of financial statements and auditor's report to
Parliament**

11 Annual report

12 Grant and acquisition of land for purposes of University

13 Application of Societies Act to student bodies

14 Consequential amendment

15 Rules

16 Repeal

17 Savings and transitionals

FIRST SCHEDULE the University Constitution

SECOND SCHEDULE Savings and Transitional Provisions

Explanatory Statement

Expenditure of Public Money

Nanyang Technological University Bill

Bill No. 8/1991

Read the first time on 26th February 1991.

An Act to establish a university known as the Nanyang Technological University and for purposes connected therewith, to dissolve the Nanyang Technological Institute and to repeal the Nanyang Technological Institute Act (Chapter 192 of the 1985 Revised Edition).

Whereas the Nanyang Technological Institute was established and incorporated on 8th August 1981 to provide higher instruction, training and research in various branches of engineering and technology:

And Whereas it is desirable for the better provision of university education in Singapore that the Nanyang Technological Institute be dissolved and a university to be known as the Nanyang Technological University be established.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Nanyang Technological University Act 1991 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Interpretation

2. In this Act, unless the context otherwise requires —

“Council” means the Council of the University;

“Institute” means the Nanyang Technological Institute established and incorporated by the Nanyang Technological Institute Act [Cap. 192] repealed by this Act;

“National University of Singapore” means the National University of Singapore established and incorporated by the National University of Singapore Act [Cap. 204];

“University” means the Nanyang Technological University established and incorporated by this Act;

“University Constitution” means the Constitution of the University set out in the First Schedule.

Establishment of Nanyang Technological University

3. There shall be established a University to be known as the Nanyang Technological University which shall be a body corporate with perpetual succession and a common seal and shall, by that name, be capable of —

(a) suing and being sued;

(b) acquiring, owning, holding and developing or disposing of property, both movable and immovable; and

(c) doing and suffering all such other acts or things as bodies corporate may lawfully do and suffer.

Common seal

4.—(1) The common seal of the University shall be kept in such custody as the Council directs.

(2) All deeds, documents and other instruments requiring the seal of the University shall be sealed with the common seal of the University, and the instruments to which the common seal is affixed shall be signed by the President of the University or its Deputy President and by a member of the Council.

(3) All courts, judges and persons acting judicially shall take judicial notice of the common seal of the University affixed to any document and shall presume that it was duly affixed.

Functions and powers of University

5.—(1) The functions of the University shall include —

- (a) the provision of educational facilities at university standards for persons enrolled therein;
- (b) the advancement and dissemination of knowledge and the promotion of research and scholarship; and
- (c) the conferring and awarding of degrees, diplomas and certificates, including honorary degrees and other distinctions.

(2) The University may, for the purpose of discharging its functions —

- (a) provide such facilities for its students as it considers desirable;
- (b) enter into and carry out such arrangements as the Council may think fit with the National University of Singapore for the co-ordination of the work of the University with the work of the National University of Singapore;
- (c) institute professorships, lectureships and other posts and offices and make appointments thereto;
- (d) regulate conditions of service of officers and employees of the University, including schemes of service, salary scales, leave and discipline;
- (e) fix, demand and receive fees and other charges;
- (f) promote the formation of or acquire any interest in any undertaking; and
- (g) do all such things as may be necessary, incidental or conducive to the attainment of all or any of its functions and powers.

University Constitution

6.—(1) The University shall be governed by the provisions of the University

Constitution.

(2) The Minister may, on the advice of the Council, amend the University Constitution by order published in the *Gazette*.

(3) Statutes and regulations of the University made under the University Constitution shall not be deemed to be subsidiary legislation.

Grants-in-aid

7.—(1) The Minister for Finance shall pay to the University such moneys as may be provided by Parliament from time to time as grants-in-aid to the University.

(2) All moneys paid to the University under subsection (1) may be applied or expended by the University for all or any of the purposes of the University.

Accounts and financial statements

8.—(1) The University shall keep proper accounts and records of its transactions and affairs and shall do all things necessary to ensure that all payments out of its moneys are correctly made and properly authorised and that adequate control is maintained over the assets of, or in the custody of, the University and over the expenditure incurred by the University.

(2) The University shall, as soon as practicable after the close of each financial year, prepare and submit financial statements in respect of that year to the auditor of the University.

Audit of accounts

9.—(1) The accounts of the University shall be audited by the Auditor-General or such other auditor as may be appointed annually by the Minister in consultation with the Auditor-General.

(2) A person shall not be qualified for appointment as an auditor under subsection (1) unless he is an approved company auditor under the Companies Act [Cap. 50].

(3) The remuneration of the auditor of the University shall be paid out of the funds of the University.

(4) The auditor or any person authorised by him shall be entitled at all reasonable times to full and free access to all accounting and other records relating, directly or indirectly, to the financial transactions of the University.

(5) The auditor or any person authorised by him may require any person to furnish him with such information in the possession of that person or to which that person has access as the auditor considers necessary for the purposes of his functions under this