

Pensions (Amendment) Bill

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Bill No: 6/1995

Read the first time: 1st March 1995

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Pensions (Amendment) Bill

Bill No. 6/1995

Read the first time on 1st March 1995.

An Act to amend the Pensions Act (Chapter 225 of the 1985 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of

Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Pensions (Amendment) Act 1995 and shall be deemed to have come into operation on 1st January 1995.

Amendment of section 7

2. Section 7 of the Pensions Act is amended by deleting the words “section 16” in subsections (3)(a)(ii) and (4)(b) and substituting in each case the words “section 16(2A)”.

Amendment of section 8

3. Section 8(2) of the Pensions Act is amended by inserting, immediately after the words “Public Service Commission” in the second line, the words “, Legal Service Commission, Education Service Commission or the Police and Civil Defence Services Commission, as the case may be,”.

Amendment of section 16

4. Section 16 of the Pensions Act is amended —

(a) by deleting paragraph (a) of subsection (1) and substituting the following paragraphs:

“(a) in the case of an officer holding a pensionable office who has not exercised an option mentioned in section 3(2), of an amount equal to one of the following capital sums:

- (i) where the officer has attained the minimum age at the time of his death — an amount ascertained by multiplying the relevant commutation factor by the amount of such pension that may have been granted to the officer under this Act if the officer had retired on the date of his death in the circumstances described in section 7(2)(c); or
- (ii) where the officer has not attained the minimum age at the time of his death — the amount ascertained in accordance with sub-paragraph (i), from which amount there shall be a discount at the relevant