

Singapore Management University Bill

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Bill No: 8/2000

Read the first time: 17th January 2000

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Explanatory Statement

Expenditure of Public Money

Singapore Management University Bill

Bill No. 8/2000

Read the first time on 17th January 2000.

An Act to provide for certain matters relating to the operation of a university known as the Singapore Management University.

Whereas a company limited by guarantee has been incorporated under the Companies Act (Cap. 50) by the name “Singapore Management University” having as its objects the establishment, operation, maintenance and promotion of a university in Singapore under the name and style “Singapore Management University”.

And whereas it is desirable that statutory provision be made in relation to the operation of the Singapore Management University and certain of the powers of the company.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Singapore Management University Act 2000 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Interpretation

2. In this Act, unless the context otherwise requires —

“Board” means the Board of Trustees of the university company referred to in its constituent documents;

“constituent documents”, in relation to the university company, means the memorandum of association and articles of association of the university company;

“university company” means the company limited by guarantee incorporated under the Companies Act (Cap. 50) on 12th January 2000 under the name Singapore Management University.

Function of university company

3. The function of the university company is to pursue, within the limits of the