

Constitution of the Republic of Singapore (Amendment) Bill

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Bill No: 36/2000

Read the first time: 23rd November 2000

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Expenditure of Public Money

Constitution of the Republic of Singapore (Amendment) Bill

Bill No. 36/2000

Read the first time on 23rd November 2000.

An Act to amend the Constitution of the Republic of Singapore (1999 Reprint).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Constitution of the Republic of Singapore (Amendment) Act 2000 and shall come into operation on such date as the President may, by notification in the *Gazette*, appoint.

Amendment of Article 37B

2. Article 37B of the Constitution of the Republic of Singapore (referred to in this Act as the Constitution) is amended by deleting clause (3) and substituting the following clause:

“(3) A member of the Council shall be appointed for 6 years on his first appointment and shall cease to be such a member at the end of that term but without prejudice to his eligibility for re-appointment for such further terms of 4 years each.”.

Amendment of Article 142

3. Article 142 of the Constitution is amended by renumbering the Article as clause (1) of that Article, and by inserting immediately thereafter the following clauses:

“(2) For the purposes of this Part, where any net investment income is received during a financial year in any current term of office of the Government —

- (a) such amount of the net investment income of the financial year that is derived from the past reserves of the Government as is certified under clause (3); or
- (b) if no certificate under clause (3) is made, 50% of the net investment income of the financial year that is derived from the past reserves of the Government,

shall accrete and be deemed to form part of the past reserves of the Government with effect from the date of the certificate relating to that financial year made under clause (3) or, if no such certificate is made or earlier made, from the date the accounts and statements referred to in Article 147(5) for that financial year are presented to the President.

(3) The Minister responsible for finance shall, as soon as practicable after the end of FY 2000 and every subsequent financial year, certify to the President in a