

Trade Development Board (Amendment) Bill

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Bill No: 9/2002

Read the first time: 3rd May 2002

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Trade Development Board (Amendment) Bill

Bill No. 9/2002

Read the first time on 3rd May 2002.

An Act to amend the Trade Development Board Act (Chapter 330 of the 2001 Revised Edition), and to make consequential amendments to certain other written laws.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1.—(1) This Act may be cited as the Trade Development Board (Amendment) Act 2002 and shall, with the exception of sections 8 and 9, be deemed to have come into operation on 1st April 2002.

(2) Sections 8 and 9 shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of long title

2. The long title to the Trade Development Board Act (referred to in this Act as the principal Act) is amended by deleting the words “Trade Development Board” and substituting the words “International Enterprise Singapore Board”.

Amendment of section 1

3. Section 1 of the principal Act is amended by deleting the words “Trade Development Board” and substituting the words “International Enterprise Singapore Board”.

Amendment of section 2

4. Section 2 of the principal Act is amended by deleting the definition of “Board” and substituting the following definition:

“ “Board” means the International Enterprise Singapore Board established under section 3;”.

Amendment of section 3

5. Section 3 of the principal Act is amended —

- (a) by deleting the words “Trade Development Board” in the 1st and 2nd lines and substituting the words “International Enterprise Singapore Board”;
- (b) by re-numbering the section as subsection (1) of that section, and by inserting immediately thereafter the following subsection:

“(2) The Board may perform any of its functions or carry out any of its duties under the business name of “IE Singapore”, or such other business name as the Minister may, from time to time by notification in the *Gazette*, specify.”; and
- (c) by deleting the words “Trade Development Board” in the section heading and substituting the words “International Enterprise Singapore Board”.

Amendment of section 5

6. Section 5 of the principal Act is amended —

- (a) by inserting, immediately before paragraph (a), the following paragraphs:
 - “(a) to promote, develop and facilitate the development of a business environment in Singapore that makes Singapore a preferred centre from which Singapore-based enterprises create, develop and expand their businesses in foreign markets;
 - (b) to initiate and develop programs or activities for Singapore-based enterprises to promote the creation, development and expansion of foreign markets;
 - (c) to assist, improve, enhance and develop the skills, capacity and resources of Singapore-based enterprises in managing international businesses;
 - (d) to foster and develop linkages between Singapore-based enterprises conducting business in foreign markets in order to facilitate co-operation, communication and exchange of information between them;
 - (e) to develop and strengthen linkages and networks between foreign businesses and Singapore-based enterprises;
 - (f) to facilitate access by Singapore-based enterprises to departments of the Government or any public authority where that access is likely to enhance opportunities for the creation, development or