

Companies (Amendment) Bill

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Bill No: 3/2004

Read the first time: 5th January 2004

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Companies (Amendment) Bill

Bill No. 3/2004

Read the first time on 5th January 2004.

An Act to amend the Companies Act (Chapter 50 of the 1994 Revised Edition) and to make consequential amendments to certain other written laws.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Companies (Amendment) Act 2004 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 4

2. Section 4 of the Companies Act is amended —

(a) by deleting the definition of “approved company auditor” in subsection (1);

(b) by deleting the definition of “approved liquidator” in subsection (1) and substituting the following definition:

“ “approved liquidator” means —

(a) a person who falls within a class of persons declared as approved liquidators under section 9(1); or

(b) a person who has been approved under section 9(2) as a liquidator and whose approval has not been revoked;”;

(c) by inserting, immediately after the definition of “document” in subsection (1), the following definition:

“ “electronic communication” means communication transmitted (whether from one person to another, from one device to another, from a person to a device or from a device to a person) —

(a) by means of a telecommunication system; or

(b) by other means but while in an electronic form, such that it can (where particular conditions are met) be received in legible form or be made legible following receipt in non-legible form;”;

(d) by inserting, immediately after the definition of “prospectus” in subsection (1), the following definition:

“ “public accountant” means a person who is registered or deemed to be registered under the Accountants Act 2004 as a public accountant;”;

(e) by inserting, immediately after the definition of “Table A” in subsection (1), the following definition: