

Deposit Insurance Bill

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Bill No: 21/2005

Read the first time: 15th August 2005

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Deposit Insurance Bill

Bill No. 21/2005

Read the first time on 15th August 2005.

An Act to establish a Deposit Insurance Scheme in Singapore for the purpose of providing limited compensation to insured depositors under certain circumstances, to make related amendments to the Banking Act (Chapter 19 of the 2003 Revised Edition), the Finance Companies Act (Chapter 108 of the 2000 Revised Edition) and the Monetary Authority of Singapore Act (Chapter 186 of the 1999 Revised Edition), and for matters connected therewith.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows: