

Income Tax (Amendment) Bill

Table of Contents

Bill No: 30/2008

Read the first time: 20th October 2008

Long Title

Enacting Formula

1 Short title and commencement

2 Amendment of section 2

3 Amendment of section 10

4 Amendment of section 10C

5 Amendment of section 10L

6 Amendment of section 13

7 Amendment of section 13A

8 Amendment of section 13CA

9 Amendment of section 13F

10 Amendment of section 13H

11 Amendment of section 13J

12 Amendment of section 13L

13 New section 13M

14 Amendment of section 13N

15 Amendment of section 13P

16 Amendment of section 13R

17 Amendment of section 13S

18 New section 13W

19 Amendment of section 14

20 Amendment of section 14D

21 New section 14DA

22 Amendment of section 14E

23 Amendment of section 14P

24 New section 14Q

25 Amendment of section 15

26 Amendment of section 19

27 Amendment of section 19A

28 Amendment of section 19B

29 Amendment of section 20

30 Amendment of section 36

31 Amendment of section 37

32 Amendment of section 37C

33 Amendment of section 37E

34 New sections 37G and 37H

35 Amendment of section 39

36 Amendment of section 40

37 Amendment of section 42

38 Amendment of section 42A

39 Amendment of section 43

40 Amendment of section 43A

41 Amendment of section 43N

42 New sections 43ZA to 43ZD

43 Amendment of section 45

44 Amendment of section 45A

45 Amendment of section 50A

46 Amendment of section 57

47 Amendment of section 62

48 Amendment of section 72

49 Amendment of section 76

50 Amendment of section 93A

51 Amendment of section 95

52 Amendment of section 96

53 Amendment of section 100

54 Deletion and substitution of Fifth Schedule

55 Miscellaneous amendments

56 Remission of tax for year of assessment 2008

**57 Consequential and related amendments to Economic Expansion
Incentives (Relief from Income Tax) Act**

Explanatory Statement

Expenditure of Public Money

Income Tax (Amendment) Bill

Bill No. 30/2008

Read the first time on 20th October 2008.

An Act to amend the Income Tax Act (Chapter 134 of the 2008 Revised Edition) and to make consequential and related amendments to the Economic Expansion Incentives (Relief from Income Tax) Act (Chapter 86 of the 2005 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1.—(1) This Act may be cited as the Income Tax (Amendment) Act 2008.

(2) Sections 2(*b*) and 23 shall be deemed to have come into operation on 13th February 2007.

(3) Section 31(*a*) and (*b*) (in relation to section 37(18A) and (18D)) shall be deemed to have come into operation on 15th February 2007.

(4) Sections 8 and 16 shall be deemed to have come into operation on 1st September 2007.

- (5) Section 6(g) shall be deemed to have come into operation on 6th December 2007.
- (6) Section 40 shall be deemed to have come into operation on 17th January 2008.
- (7) Sections 6(c), (d) and (e), 11, 12, 13, 24, 25(b) (in relation to the insertion of section 14Q) and 32(b) (in relation to section 37C(15)(e)) shall be deemed to have come into operation on 16th February 2008.
- (8) Sections 17(a) (in relation to section 13S(1)(a) and (b), (1A) and (1B)) and (d), 18, 30, 42, 55 and 57(c) shall be deemed to have come into operation on 1st April 2008.
- (9) Section 46 shall come into operation on 1st January 2009.
- (10) Section 19(b) to (l) shall have effect for the year of assessment 2008 and subsequent years of assessment.
- (11) Sections 2(a) and (c), 5, 7, 9, 10, 14, 17(a) (in relation to section 13S(1)(c)), (b) and (c), 19(a), 20, 21, 22, 25(a) (in relation to section 15(1)(i)(ii) and (iii)) and (b) (in relation to the insertion of section 14DA), 26, 27, 29, 32(b) (in relation to section 37C(15)(f)), (c) and (d), 33, 34, 35, 36, 38, 39, 45, 47, 48, 49, 50, 53(b) and (c), 54 and 57(a), (b) and (d) shall have effect for the year of assessment 2009 and subsequent years of assessment.

Amendment of section 2

2. Section 2 of the Income Tax Act (referred to in this Act as the principal Act) is amended —

- (a) by deleting the definition of “research and development” in subsection (1) and substituting the following definition:

“ “research and development” means any systematic, investigative and experimental study that involves novelty or technical risk carried out in the field of science or technology with the object of acquiring new knowledge or using the results of the study for the production or improvement of materials, devices, products, produce, or processes, but does not include —

- (a) quality control or routine testing of materials, devices or products;
- (b) research in the social sciences or the humanities;
- (c) routine data collection;