

Supply Bill

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Bill No: 6/2009

Read the first time: 3rd February 2009

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Explanatory Statement

Supply Bill

Bill No. 6/2009

Read the first time on 3rd February 2009.

An Act to provide for the issue from the Consolidated Fund and the Development Fund of the sums necessary to meet the estimated expenditure for the financial year 1st April 2009 to 31st March 2010.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Supply Act 2009 and shall come into operation on 1st April 2009.

Interpretation

2. In this Act, “reserves” and “term of office” shall have the same meanings as in the Constitution of the Republic of Singapore.

Supply from Consolidated Fund

3.—(1) The total moneys hereby authorised to be issued from the Consolidated Fund for the period from 1st April 2009 to 31st March 2010 shall be a sum not exceeding \$46,314,054,900.

(2) Under subsection (1), there shall be a drawing on the reserves which were not accumulated by the Government during its current term of office of a sum not exceeding \$3,763,000,000.

(3) Sections 17(4) and 17A of the Financial Procedure Act (Cap. 109) shall not apply to any amount which shall be drawn on the reserves which were not accumulated by the Government during its current term of office.

(4) The total moneys referred to in subsection (1) are hereby appropriated for the several Heads of Expenditure for the public service specified in the Schedule.

Supply from Development Fund

4.—(1) The total moneys hereby authorised to be issued from the Development Fund for the period from 1st April 2009 to 31st March 2010 shall be a sum not exceeding \$21,567,483,000.

(2) The total moneys referred to in subsection (1) are hereby appropriated for the several purposes of the Heads of Expenditure specified in the Schedule.

THE SCHEDULE

Sections 3 and 4

HEADS OF EXPENDITURE FOR WHICH SUMS ARE APPROPRIATED

<i>Head</i>	<i>Title</i>	<i>Appropriation from</i>	<i>Appropriation from</i>	<i>Total Appropriations</i>
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