

Hindu Endowments (Amendment) Bill

Table of Contents

Bill No: 8/2010

Read the first time: 26th April 2010

Long Title

Enacting Formula

1 Short title and commencement

2 New section 17A

3 Repeal and re-enactment of section 21

4 Amendment of section 24

5 New section 34A

Explanatory Statement

Expenditure of Public Money

Hindu Endowments (Amendment) Bill

Bill No. 8/2010

Read the first time on 26th April 2010.

An Act to amend the Hindu Endowments Act (Chapter 364 of the 1994 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Hindu Endowments (Amendment) Act 2010 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

New section 17A

2. The Hindu Endowments Act (referred to in this Act as the principal Act) is amended by inserting, immediately after section 17, the following section:

“Power to form company, etc.

17A. The Board may, with the approval of the Minister, form or participate in the formation of any company, or enter into any joint venture or partnership, to carry out any of the following:

- (a) the purposes of this Act;
- (b) the functions conferred or activities authorised by this Act;
- (c) the purposes of any endowment administered by the Board pursuant to an order of the Minister under section 18.”.

Repeal and re-enactment of section 21

3. Section 21 of the principal Act is repealed and the following section substituted therefor:

“Powers and functions of Board

21. The Board shall, with respect to any such endowment, have all such powers as it would have had if it had been named as trustee in the instrument creating the endowment, and in addition may, in any case —

- (a) appoint and remove any employee of any such endowment;
- (b) receive and collect the income of the endowment;
- (c) expend the income —
 - (i) in defraying the expenses of the management of the endowment and of the Board;