

Economic Expansion Incentives (Relief from Income Tax) (Amendment) Bill

Table of Contents

Bill No: 28/2010

Read the first time: 18th October 2010

Long Title

Enacting Formula

1 Short title and commencement

2 Repeal of Part VIA

3 Amendment of section 67

4 Amendment of section 68

5 Amendment of section 97H

6 Repeal of Part XIII E

7 Repeal of Part XIII F

Explanatory Statement

Expenditure of Public Money

Economic Expansion Incentives (Relief from Income Tax) (Amendment) Bill

Bill No. 28/2010

Read the first time on 18th October 2010.

An Act to amend the Economic Expansion Incentives (Relief from Income Tax) Act (Chapter 86 of the 2005 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1.—(1) This Act may be cited as the Economic Expansion Incentives (Relief from Income Tax) (Amendment) Act 2010 and shall, with the exception of sections 3 and 4, come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

(2) Section 3 shall be deemed to have come into operation on 1st April 2010.

(3) Section 4 shall be deemed to have come into operation on 15th February 2007.

Repeal of Part VIA

2. Part VIA of the Economic Expansion Incentives (Relief from Income Tax) Act (referred to in this Act as the principal Act) is repealed.

Amendment of section 67

3. Section 67 of the principal Act is amended —

(a) by deleting the word “or” at the end of subsection (1)(h);

(b) by deleting the comma at the end of paragraph (i) of subsection (1) and substituting the word “; or”, and by inserting immediately thereafter the following paragraph:

“(j) for improving energy efficiency,”; and

(c) by deleting subsection (6) and substituting the following subsections:

“(6) Approval under this section shall only be granted during the following periods to a company in respect of any project under subsection (1)(i):

(a) between 9th September 2004 and 8th September 2009 (both dates inclusive); and

(b) between 1st April 2010 and 31st March 2015 (both dates inclusive).

(7) Approval under this section shall only be granted during the