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# GOVERNMENT GAZETTE

## BILLS SUPPLEMENT

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**Notification No. B 1** — The Economic Expansion Incentives (Relief from Income Tax) (Amendment) Bill is published for general information. It was introduced in Parliament on 10 January 2022.



# **Economic Expansion Incentives (Relief from Income Tax) (Amendment) Bill**

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**Bill No. 1/2022.**

*Read the first time on 10 January 2022.*

A BILL

*i n t i t u l e d*

An Act to amend the Economic Expansion Incentives (Relief from Income Tax) Act 1967.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

## Short title and commencement

1.—(1) This Act is the Economic Expansion Incentives (Relief from Income Tax) (Amendment) Act 2022 and, except for sections 3 and 4, comes into operation on a date that the Minister appoints by notification in the *Gazette*.

(2) Sections 3 and 4 are deemed to have come into operation on 1 April 2021.

## New section 3A

2. The Economic Expansion Incentives (Relief from Income Tax) Act 1967 (called in this Act the principal Act) is amended by inserting, immediately after section 3 in Part 1, the following section:

### “Assignment of function or power to public body

3A.—(1) This section applies where the Minister, by notification in the *Gazette*, assigns a function or power under a provision of this Act (called in this section an incentive provision) to —

(a) a public body for which the Minister is the responsible Minister; or

(b) a public body for which the Minister is not the responsible Minister, after consultation with the responsible Minister of the public body.

(2) Starting on the date the Minister assigns a function or power under an incentive provision to a public body in accordance with subsection (1), a reference to the Minister in that incentive provision includes a reference to the public body.

(3) An assignment by the Minister is subject to such limitations as the Minister may impose.

(4) The public body, when carrying out a function or exercising a power under an incentive provision, is treated as carrying out a function or exercising a power conferred on the public body under the Act that establishes it.